

Information on costs and calculation of fees

Fiduciam consilio s.r.o.

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Table of Contents

1. Information on costs and fees
2. Methodology for calculating fees
3. Overview of the tools in the advisory mandate

Introduction

We have embarked on a path of maximum transparency. We take care of our clients' entire estates, and that's one of the most valuable things they have, and they've worked hard for it. That's why the relationship between us and our clients is really important. They put a lot of trust and confidence in us. And that's why we want our relationship and collaboration to be as direct as possible, on a level, with clearly defined roles and a vision that will take our clients where we plan together.

We have developed a document that describes what costs we charge, how we charge them and what we charge them against. Because openness is something that needs to be a given in consulting.

1. Information on costs and fees

Fees charged by Fiduciam

Fiduciam currently charges only one type of management fee directly for advisory services. The method of calculating the management fee can be found in point number 2. The management fee is a fee on the volume of assets under management expressed as a % p.a. The fee is paid on a quarterly basis.

The normal amount of this fee in our country is 1% per annum.

Fees charged by platforms

Fees that we at Fiduciam have no control over, do not charge directly and do not collect anything from, are charged directly by the investment platforms. These platforms generally have 2 types of fees:

- annual fee on volume under management
- transaction fees

The annual fee on the volume under management of the platform is approximately 0.2% p.a. Transaction fees are usually a marginal issue. Transaction fees are in the low tenths of % of the lump sum invested.

Fees charged by the Funds

Another fee, which we at Fiduciam cannot control, do not charge directly and do not collect anything from, is charged directly by the fund issuer. These fees are generally in the range of 0.07% p.a. to 0.6% p.a. The average amount of these charges is approximately 0.2% to 0.3% p.a.

The average cost of the portfolio in total

In order to get a better idea of the total cost of the portfolios after taking into account all fees, we break down the indicative items in points:

- fees charged to Fiduciam = 1% p.a.
- fees charged by platforms = 0.2% p.a.
- fees charged by funds, on average = 0.25% p.a.

Total cost efficiency is therefore on average 1.45% p.a., while the standard range is between 1.35% p.a. and 1.6% p.a.

*fees are charged through Collega Investice s.r.o.

2. Methodology for calculating fees

Method of calculation

We calculate our remuneration as a % p.a. of the volume of assets. In order to calculate the % as accurately and fairly as possible, we then charge it on a quarterly basis, always on the average value of assets in a given quarter. This is to avoid the possibility that, for example, you deposit a larger sum of money in one lump sum at the end of the quarter and we immediately charge a fee for the whole quarter, or other similar cases.

Example of charging a fee for the period 1-3/2022.

Average value of assets under management as of 31.1.2022	1.230.000 CZK
Average value of assets under management as of 28.2.2022	1.100.000 CZK
Average value of assets under management as of 31.3.2022	1.350.000 CZK
Average value of assets under management at the end of months 1-3/2022	1.226.666 CZK

Annual rate on the value of assets under management	1 %
Fee on average value of assets for Q1 2022	3.066 CZK

We calculate the fee by adding the portfolio values on the last day of the month, dividing by 3 (months) to get the average value for the quarter. This is then multiplied by the amount of the fee for the quarter.

Method of payment

We always invoice you directly to make the whole process as transparent as possible. You either reimburse us for the invoice from your available funds, or we sell off the relevant amount of the investment as a fund or platform would. Only we do it independently of any entity and in a much more transparent way.

3. Overview of the tools in the advisory mandate

Assets under advisory mandate

The assets in our advisory mandate include instruments that we are actively working with. In order to be included in the advisory mandate, we must have relevant data on the instruments, in particular:

- their identification (ISIN or other specific identification)
- detailed information on the status of the instrument, its purchases, etc. (value, purchase dates, quantities, etc.)

What is included in the advisory mandate?

The advisory mandate includes instruments on which Fiduciam charges a fee. All of these instruments are on platforms that Fiduciam brokers or on platforms selected and set up at the client's discretion.

In the advisory mandate, there are generally instruments on which Fiduciam gives advice, reports and works with them as part of the planning process. There are also instruments on which Fiduciam and the client have agreed. These can be new products, either brokered through Fiduciam or through the client's own axis, as well as existing products that Fiduciam has advised to keep and insert into the advisory mandate.

Instruments may include:

- ETFs, active and passive
- mutual funds
- employee shares
- cryptocurrencies
- bonds
- commodities
- private equity

What is not part of the advisory mandate?

Fiduciam defines instruments which, although it takes them into account, includes them in the asset inventory and works with them, it does not charge a fee on them.

Such instruments may include:

- cash, term deposits, savings accounts
- real estate
- business shares
- government products (TPS, supplementary pensions, building savings)